



STATE OF CALIFORNIA

CALIFORNIA DEBT LIMIT ALLOCATION COMMITTEE

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SACRAMENTO, CA 95814
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www.treasurer.ca.gov/cdlac

Joanie Jones Kelly
Executive Director

MEMBERS

Bill Lockyer, Chairman
State Treasurer

Arnold Schwarzenegger
Governor

John Chiang
State Controller

A G E N D A
Wednesday, May 28, 2008

1:30 p.m.
Jesse Unruh Building
Room 587
915 Capitol Mall
Sacramento, CA 95814

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of the Minutes of the April 16, 2008 Meeting (Action Item)
3. Executive Director's Report (Informational Item)
4. California Housing Finance Agency REO Single-Family Housing Program Status Report (Informational Item)
5. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Exempt Facility Projects and Awards of Allocation (Action Item)
Staff – Brady Hill
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
6. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Single Family Housing Programs and Awards of Allocation (Action Item)
Staff – Sarah Lester
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
7. Approve the Transfer of 2007 ABAG Carryforward Allocation to ABAG Projects Approved at the March 26, 2008 Allocation Meeting (Action Item)
Staff – Misti Armstrong

8. Consideration of Appeals and Applications for an Allocation of the State Ceiling on Qualified Private Activity Bonds for Qualified Residential Rental Projects and Awards of Allocation (Action Item)
Staff – Joanie Jones Kelly
 - a. Consideration of appeals*
 - b. Consideration of applications – See Exhibit A for a list of Applications**
9. Public Comment
10. Adjournment

*At the time of this publication, it is not known which Applicants, if any, will file appeals for consideration by the Committee.

**Exhibit A is a listing of all Applications filed on or before March 28, 2008 for the May 28, 2008 Allocation of the State Ceiling on Qualified Private Activity Bonds and can be accessed at the Committee's Website.

The Committee may take action on any item. Items may be taken out of order.

FOR ADDITIONAL INFORMATION:
Joanie Jones Kelly, Executive Director
California Debt Limit Allocation Committee
915 Capitol Mall, Room 311
Sacramento, CA 95814
(916) 653-3255

The Agenda is also available on our website: <http://www.treasurer.ca.gov/cdlac>

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Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Exempt Facility Projects:							
5.1	08-134	BH	California Statewide Communities Development Authority	Microgy, Inc.	Riverdale and Hanford	Fresno and Kings	\$65,350,000
Subtotal - Exempt Facility Project Applications:							\$65,350,000
Single-Family Housing Programs:							
<i>Mortgage Credit Certificate Programs:</i>							
6.1	08-100	SL	County of Solano	MCC Program		Solano	\$4,000,000
6.2	08-104	SL	County of San Mateo	MCC Program		San Mateo	\$5,000,000
Subtotal - Mortgage Credit Certificate Program Applications:							\$9,000,000
Total - Single-Family Housing Program Applications:							\$9,000,000
Qualified Residential Rental Projects:							
<i>Rural Projects:</i>							
8.1	08-031	CA	Mendocino County Community Development Commission	Clara Court Apartments	Ukiah	Mendocino	\$4,750,000
8.2	08-120	SL	California Municipal Finance Authority	Calexico Village Apartments	Calexico	Imperial	\$1,706,327
8.3	08-122	SL	California Municipal Finance Authority	Heber Village II Apartments	Heber	Imperial	\$1,137,551
8.4	08-123	CA	California Municipal Finance Authority	Niland Apartments	Niland	Imperial	\$1,801,122
8.5	08-125	RF	California Statewide Communities Development Authority	Lamont Family Apartments	Lamont	Kern	\$12,000,000
Subtotal - Rural Project Applications:							\$21,395,000

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
Mixed Income Projects:							
8.6	08-132	RF	California Statewide Communities Development Authority	Eagle Victorville 492 LLC Apartments	Victorville	San Bernardino	\$55,000,000
Subtotal - Mixed Income Project Applications:							\$55,000,000
General Pool Projects:							
8.7	08-053	BH	Housing Authority of the County of Los Angeles	Arrow Plaza	Unincorporated Los Angeles	Los Angeles	\$6,400,000
8.8	08-057	RF	California Statewide Communities Development Authority	Desert Oak Apartments	Mojave	Kern	\$1,755,000
8.9	08-062	BH	California Statewide Communities Development Authority	Hudson Park I & II Apartments	Shafter	Kern	\$3,845,000
8.10	08-065	CA	California Statewide Communities Development Authority	Turnagain Arms Apts	Fallbrook	San Diego	\$7,500,000
8.11	08-099	SL	Housing Authority of the City of Sacramento	Broadway Senior Center Apartments	Sacramento	Sacramento	\$6,569,000
8.12	08-101	CA	City of Los Angeles	Bonnie Brae Village Apartments	Los Angeles	Los Angeles	\$16,500,000
8.13	08-102	JW	CRA of the City of Los Angeles	Angelus Plaza Apartments	Los Angeles	Los Angeles	\$65,654,667
8.14	08-103	JW	CRA of the City of Los Angeles	Angelus Plaza North Apartments	Los Angeles	Los Angeles	\$30,098,719
8.15	08-106	JW	Housing Authority of the City of Sacramento	Copperstone Village I Family Apartments	Sacramento	Sacramento	\$10,500,000
8.16	08-107	JW	City and County of San Francisco	Zygmunt Arendt House Apartments	San Francisco	San Francisco	\$10,500,000

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8.17	08-108	JW	California Municipal Finance Authority	Cherrylee Gardens Apartments	El Monte	Los Angeles	\$9,200,000
8.18	08-109	CA	California Municipal Finance Authority	Drake Manor Apartments	Pomona	Los Angeles	\$7,500,000
8.19	08-111	SL	Housing Authority of the City of San Buenaventura	Soho Apartments	Ventura	Ventura	\$3,100,000
8.20	08-112	RF	California Municipal Finance Authority	Beachwind Court Apartments	Imperial Beach	San Diego	\$2,165,220
8.21	08-114	JW	Housing Authority of the County of Los Angeles	Leffingwell Manor Apartments	Unincorporated Los Angeles	Los Angeles	\$8,855,000
8.22	08-115	SL	Housing Authority of the County of Los Angeles	Casa Lucerna Apartments	Unincorporated Los Angeles	Los Angeles	\$5,999,000
8.23	08-117	RF	City and County of San Francisco	Geary Boulevard Senior Living and Health Center Apartments	San Francisco	San Francisco	\$30,000,000
8.24	08-119	BH	Loma Linda Redevelopment Agency	Poplar Street Apartments	Loma Linda	San Bernardino	\$9,000,000
8.25	08-121	SL	California Municipal Finance Authority	Rancho Workforce Apartments	Rancho Cucamonga	San Bernardino	\$24,000,000
8.26	08-124	BH	California Municipal Finance Authority	Inglewood Meadows Apartments	Inglewood	Los Angeles	\$2,020,000
8.27	08-126	RF	California Statewide Communities Development Authority	Woodside Apartments	San Jose	Santa Clara	\$17,100,000

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8.28	08-127	CA	California Statewide Communities Development Authority	Sunset Street Apartments	Rocklin	Placer	\$9,200,000
8.29	08-128	RF	California Statewide Communities Development Authority	Pacific Court Apartments	Huntington Beach	Orange	\$9,347,567
8.30	08-131	BH	California Housing Finance Agency	Fourth Street Apartments	San Jose	Santa Clara	\$30,000,000
8.31	08-133	JW	Housing Authority of the County of Santa Clara	Rincon Gardens	Campbell	Santa Clara	\$24,963,000
8.32	08-135	CA	California Statewide Communities Development Authority	Alpine Apartments	Hayward	Alameda	\$8,100,000
8.33	08-137	RF	California Statewide Communities Development Authority	Bear Valley Ranch Apartments	Victorville	San Bernardino	\$30,000,000
8.34	08-138	CA	California Statewide Communities Development Authority	St. Marks Apartments	Oakland	Alameda	\$24,000,000
8.35	08-139	BH	County of Riverside Housing Authority	Mission Village Senior Apartments	Riverside	Riverside	\$11,200,000
8.36	08-142	SL	California Housing Finance Agency	Mission Gardens Apartments	Santa Cruz	Santa Cruz	\$4,620,000
Subtotal - General Pool Project Applications:							\$429,692,173
Total - Qualified Residential Rental Project Applications:							\$506,087,173
GRAND TOTAL - May 28th APPLICATIONS:							\$580,437,173

Agenda Item No.	Appl. No.	Analyst Initials	Applicant/ Issuer	Project Name	Project City	Project County	Allocation Requested
				(1) Analysts			
				RF - Richard Fischer (8)			
				SL - Sarah Lester (9)			
				BH - Brady Hill (7)			
				CA- Crystal Alvarez (8)			
				JW- John Weir (7)			